

Somerset Academy Eagle Campus - Middle (1261)
2014-15 Budget

REVENUE	
	Budget 2014-15
TOTAL REVENUE	963,564
EXPENSES	
Total Salaries and Benefits	607,497
Total Purchased/Contract Services	118,500
Total Rent and Utilities	128,764
Total Materials & Supplies	33,000
Total Other	5,000
TOTAL EXPENSES	892,761
Net Ordinary Income	70,803
Total Other Income	-
Total Other Expense	-
Net Other Income/(Loss)	-
NET INCOME BEFORE DEPRECIATION	70,803
Net Income After Depreciation	803
Capitlazed Textbooks, Computers & Capital Expenses	(5,000)
Net Cash Flow (Modified Accrual)	65,803

Average Allocation Per Student \$ 5,360
 150 Total Students (Oct FTE's) 150
 Total Students (Feb FTE's) 150
 Capital Outlay Allocation Per Student \$ 350